Amendments to the Specification are as follows:

Before the first sentence on page 1 please insert the following paragraph.

This application claims the benefit of priority to Japanese Patent Application No. 2003-046464, herein incorporated by reference.

Please amend the paragraph beginning on page 3, line 6 and ending on page 3, line 5 as follows:

EmbodimentsAn object of the present invention is to provide a nonreciprocal circuit element with reduced insertion loss and excellent manufacturability.

Please amend the paragraph beginning on page 3, line 9 and ending on page 3, line 24 as follows:

In a first embodiment As first means for achieving the object, there is provided a nonreciprocal circuit element, containscomprising a flat plate-shaped ferrite member, first, second, and third central conductors located on the ferrite member on different planes in a vertical direction with dielectric bodies sandwiched therebetween so that parts thereof cross each other in the vertical direction, a magnet arranged on the central conductors, a first yoke arranged so as to cover the magnet, a second yoke arranged on the bottom face of the ferrite member to constitute a magnetic closed circuit together with the first yoke, and an insulating base made of a molded synthetic resin for positioning the ferrite member. A plurality of input and output terminals made of a material having a smaller electric resistance than that of the second yoke is mounted on the insulating base.

Please amend the paragraph beginning on page 3, line 25 and ending on page 3, line 27 as follows:

In a second embodiment,Further, as second means for achieving the object, the input and output terminals are made of copper or a copper alloy.

Please amend the paragraph beginning on page 3, line 28 and ending on page 4, line 2 as follows:

In a third embodiment, ~~Further, as third means for achieving the object,~~ the input and output terminals are buried in the insulating base.

Please amend the paragraph beginning on page 4, line 3 and ending on page 4, line 5 as follows:

In a fourth embodiment, ~~Further, as fourth means for achieving the object,~~ the second yoke is buried in the insulating base and is integrated with the insulating base.

Please amend the paragraph beginning on page 4, line 6 and ending on page 4, line 15 as follows:

In a fifth embodiment, ~~Further, as fifth means for achieving the object,~~ the bottom wall of the insulating base is provided with first and second recesses for exposing the second yoke. The ferrite member is arranged and positioned in the first recess. Further, earths of the central conductors located on the bottom face of the ferrite member are connected to the second yoke. A capacitor is arranged and positioned in the second recess. Further, a bottom electrode of the capacitor is connected to the second yoke.

Please amend the paragraph beginning on page 4, line 16 and ending on page 4, line 18 as follows:

In a sixth embodiment, ~~Further, as sixth means for achieving the object,~~ the central conductors have ~~the~~ ports which are soldered to the top electrode of the capacitor and the input and output terminals.

Please amend the paragraph beginning on page 4, line 19 and ending on page 4, line 22 as follows:

In a seventh embodiment, ~~Further, as seventh means for achieving the object,~~ the top electrode of the capacitor and the top faces of the input and output terminals are arranged so that they are flush with each other.

Please amend the paragraph beginning on page 4, line 23 and ending on page 4, line 26 as follows:

In an eight embodiment, ~~Further, as eighth means for achieving the object,~~ the input and output terminals and the second yoke are formed by punching and bending coil stocks and are integrated with the insulating base formed by molding.